

Financial Management Parking Authority of River City (PARC)



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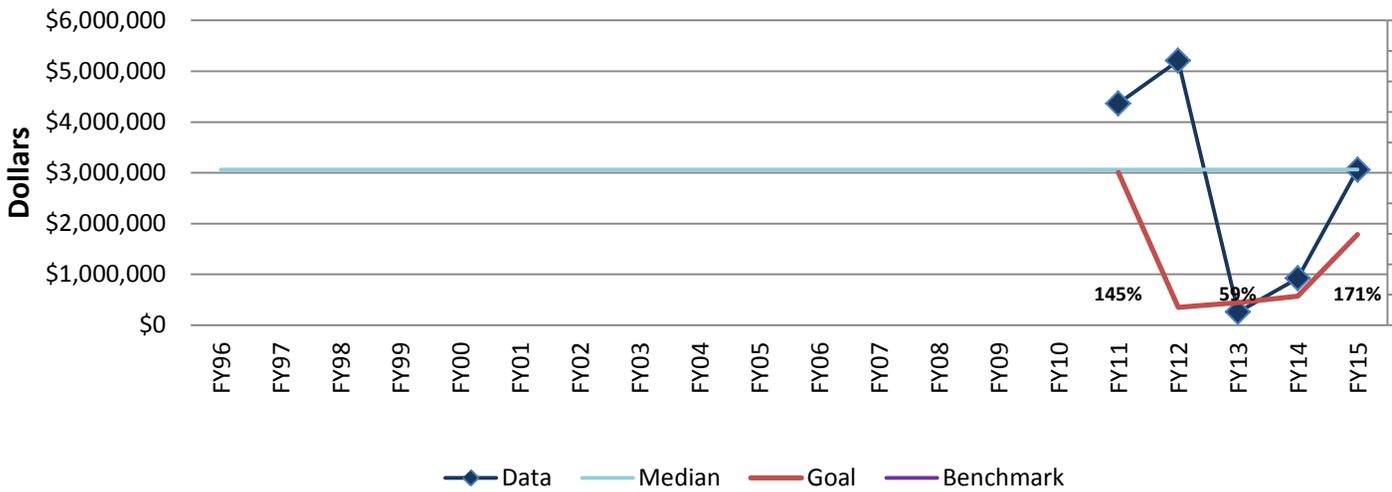
Process: Financial Management

Baseline, Goal, & Benchmark	Source Summary	Continuous Improvement Summary
Baseline: FY Budget Goal: To met or exceed the proposed FY15 budget; to maintain a Debt Service Coverage Ratio of 1.25 or better. Benchmark: TBD	Data Source: Financial Data Goal Source: PARC Benchmark Source: TBD	Plan-Do-Check-Act Step 8: Monitor and diagnose Measurement Method: Use of the monthly financial reports against the approved monthly budget (FY Budget) Why Measure: To validate that the process works and to identify any areas that need improvement Next Improvement Step: incorporate a software/process to gather all financial data and redirect to one point of entry

How Are We Doing?

FYFY11-FYFY15 5 Year Goal	FYFY11-FYFY15 5 Year Actual		FYFY15 Goal	FYFY15 Actual	
\$6,156,312	\$13,821,228		\$1,788,171	\$3,062,567	
Dollars	Dollars		Dollars	Dollars	

Net Income - Actual vs. Budget



Debt Service Coverage Ratio

