

% of Invoices Not Paid Within 30 Days Office of Management & Budget



KPI Owner: Steve Rowland

Process: Invoice Management

	Source Summary	Continuous Improvement Summary
Baseline: Jul2012-Jun2013 13%, 10,582 invoices Goal: Zero invoices not paid within 30 days long-term; <10% of invoices paid in 30 days in the short-term Benchmark: 100% of invoices paid within 30 days	Data Source: LeAP Financial System Goal Source: OMB Internal Study Benchmark Source: Kentucky Revised Statute	Plan-Do-Check-Act Step 5: Pilot short term and/or long term solutions Measurement Method: A count of the number of invoices which are not paid within 30 business days Why Measure: Required by Kentucky Revised Statute and OMB Strategic Plan Goal #6 Next Improvement Step: Validate that solutions work

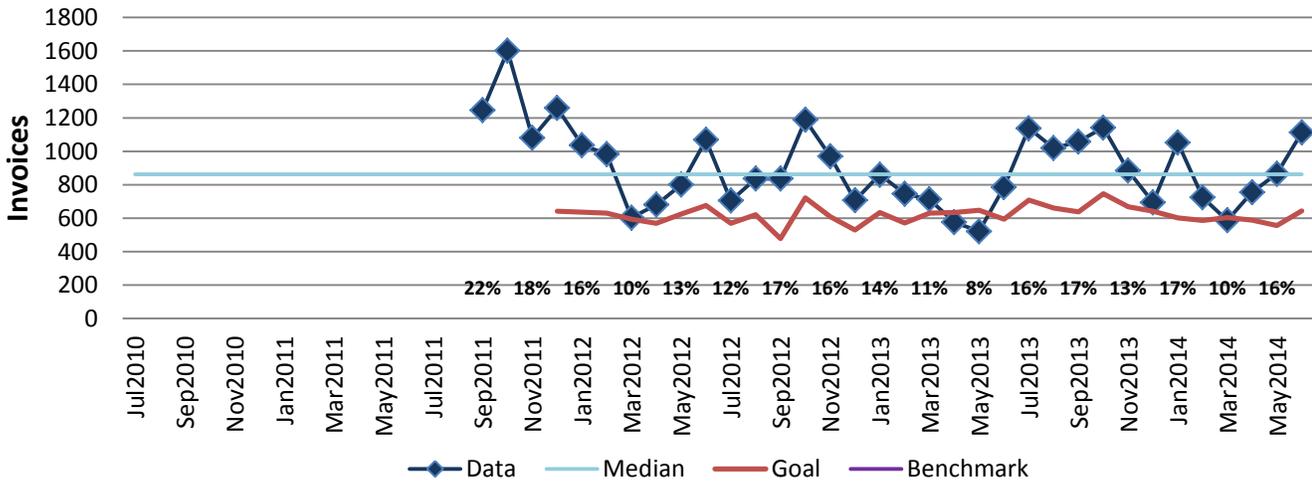
How Are We Doing?

Jul2013-Jun2014 12 Month Goal	Jul2013-Jun2014 12 Month Actual		Jun2014 Goal	Jun2014 Actual	
7,644	11,031		644	1,112	
Invoices	Invoices		Invoices	Invoices	

% of Invoices Not Paid Within 30 Days



Good



Jul2013-Jun2014 Pareto Analysis

