

% of Invoices Not Paid Within 30 Days Office of Management & Budget



KPI Owner: Daniel Frockt

Process: Invoice Management

Baseline, Goal, & Benchmark	Source Summary	Continuous Improvement Summary
Baseline: FY12 (Oct2011: 22%) Goal: Zero invoices not paid within 30 days long-term; <17% of invoices paid in 30 days in the short-term Benchmark: 100% of invoices paid within 30 days	Data Source: LeAP Financial System Goal Source: OMB Internal Study Benchmark Source: Kentucky Revised Statute	Plan-Do-Check-Act Step 5: Pilot short term and/or long term solutions Measurement Method: The number of invoices not paid within 30 business days Why Measure: Required by Kentucky Revised Statute and OMB Strategic Plan Goal #6 Next Improvement Step: Validate that solutions work

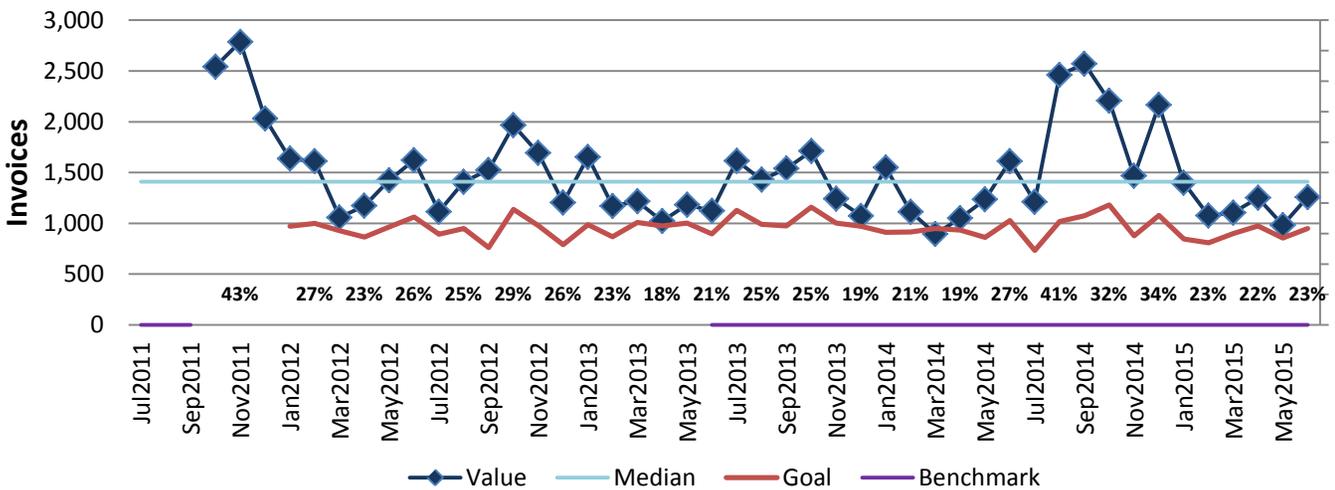
How Are We Doing?

Jul2014-Jun2015 12 Month Avg Goal	Jul2014-Jun2015 12 Month Average		Jun2015 Goal	Jun2015 Actual	
11,297	19,159		948	1,259	
Invoices	Invoices		Invoices	Invoices	

% of Invoices Not Paid Within 30 Days



Good



May2014-Apr2015 Pareto Analysis

